12/21/83
A2575-1

American Petroleum Institute
1220 L Street, Northwest
Washington, D.C. 20005

weekly statistical bulletin

STATISTICS DEPARTMENT
VOL. 63 For Week Ended December 9, 1983 NO. 49

SUMMARY

(In thousands of 42 gallon barrels per day except stocks which are in thousands of barrels)
(All data are estimates made by the API based on data from reporting companies)

	Current Week Ending: 12/09/83	Last Week Ending: 12/02/83	Last Year Week Ending: 12/10/82	Change From Last Week	Change From Last Year
Refinery Operations					
Input to crude oil distillation units	11,959	12,373	11,780	-414	179
Operable capacity	16,309	16,309	16,663	0	-354
Percent operated	73.3	75.9	70.7		
Motor Gasoline					
Total motor gasoline production	6,627	6,698	6,269	-71	358
Finished leaded motor gasoline production	2,923	2,993	N/A	-70	N/A
Finished unleaded motor gasoline production	3,704	3,705	N/A	-1	N/A
Total motor gasoline stocks	237,544	236,697	232,906	847	4,638
Finished leaded motor gasoline stocks	97,507	96,239	N/A	1,268	N/A
Finished unleaded motor gasoline stocks	100,420	99,899	94,637	521	5,783
Distillate Fuel Oil					
Distillate fuel oil production	2,685	2,801	2,775	-116	-90
Distillate fuel oil stocks	163,811	165,581	188,748	-1,770	-24,937
Residual Fuel Oil					
Residual fuel oil production	745	835	932	-90	-187
Residual fuel oil stocks	55,206	53,876	64,188	1,330	-8,982
Imports					
Crude oil imports	3,174	3,422	3,260	-248	-86
Product imports	1,413	1,759	1,579	-346	-166
Crude Oil Stocks					
Crude oil stocks	354,031	347,814	353,612	6,217	419

Total U.S. data for the current week's refinery operations, production, stocks and imports are available through a pre-recorded telephone message. The telephone number for this service is area code (202) 289-6949

NA-Not Available

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U.S. REFINERY OPERATIONS

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Refinery Input	Crude Oil Runs to Distillation Units	Input to Crude Oil Distillation Units	Operable Capacity	% Operated
East Coast	844	839	850	1,229	69.2
Appal. No. 1	84	79	79	177	44.6
DISTRICT 1 TOTAL	928	918	929	1,406	66.1
Appal. No. 2	69	67	69	66	104.5
Ind., Ill., Ky.	2,013	1,868	1,888	2,345	80.5
Minn., Wis., Daks.	308	292	307	296	103.7
Okla., Kans., Mo.	656	604	620	827	75.0
DISTRICT 2 TOTAL	3,046	2,831	2,884	3,534	81.6
Inland Texas	564	461	465	585	79.5
Texas Gulf Coast	3,111x	2,784x	2,877x	3,907	73.6x
La. Gulf Coast	2,118	2,002	2,025	2,890	70.1
N. La. and Ark.	193	179	185	286	64.7
New Mexico	56	60	60	105	57.1
DISTRICT 3 TOTAL	6,042x	5,486x	5,612x	7,773	72.2x
DISTRICT 4 TOTAL	435	421	426	536	79.5
DISTRICT 5 TOTAL	2,126	2,109	2,108	3,060	68.9
TOTAL U.S.	12,577	11,765	11,959	16,309	73.3
TOTAL U.S.					
Weeks Ended:					
DEC. 2, 1983	13,114x	12,203x	12,373x	16,309	75.9x
DEC. 10, 1982	12,363	11,274	11,780	16,663	70.7
DISTRICTS 1-4					
Weeks Ended:					
DEC. 09, 1983	10,451	9,656	9,851	13,249	74.4
DEC. 2, 1983	10,933x	10,055x	10,247x	13,249	77.3x
DEC. 10, 1982	10,263	9,342	9,686	13,580	71.3

See revisions on page 8.

API WEEKLY STATISTICAL BULLETIN
Week Ended December 9, 1983

U.S. REFINERY OUTPUT

(Daily averages in thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline		Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil
		Finished Leaded	Finished Unleaded	Naphtha Type	Kerosine Type		
East Coast	495	193	302	28	7	272	65
Appal. No. 1	27	8	19	--	--	24	5
DISTRICT 1 TOTAL	522	201	321	28	7	296	70
Appal. No. 2	47	26	21	2	--	16	3
Ind., Ill., Ky.	1,217	509	708	2	112	386	27
Minn., Wis., Daks.	166	89	77	3	12	89	8
Okla., Kans., Mo.	447	263	184	12	19	180	10
DISTRICT 2 TOTAL	1,877	887	990	19	143	671	48
Inland Texas	324	172	152	17	19	116	18
Texas Gulf Coast	1,527x	573x	954x	45	209	657	208
La. Gulf Coast	1,087	450	637	21	272	411	94
N. La. and Ark.	66	33	33	5	--	55	10
New Mexico	13	7	6	11	--	20	1
DISTRICT 3 TOTAL	3,017x	1,235x	1,782x	99	500	1,259	331
DISTRICT 4 TOTAL	226	149	77	13	17	119	13
DISTRICT 5 TOTAL	985	451	534	45	209	340	283
TOTAL U.S.	6,627	2,923	3,704	204	876	2,685	745
TOTAL U.S. Weeks Ended:							
DEC. 2, 1983	6,698x	2,993x	3,705x	209	936	2,801	835
DEC. 10, 1982	6,269	N/A	N/A	177	686	2,775	932
DISTRICTS 1-4 Weeks Ended:							
DEC. 09, 1983	5,642	2,472	3,170	159	667	2,345	462
DEC. 2, 1983	5,725x	2,565x	3,160x	148	713	2,407	506
DEC. 10, 1982	5,278	N/A	N/A	141	467	2,435	610

[1]Total motor gasoline is equal to the sum of finished leaded and finished unleaded motor gasoline.

[2]Includes Grade No. 4 fuel oil.

See Revisions on page 8.
NA-Not Available

API WEEKLY STATISTICAL BULLETIN
Week Ended December 9, 1983

STOCKS OF SELECTED PRODUCTS

(In thousands of 42-gallon barrels)

DISTRICT	Total Motor Gasoline[1]	Motor Gasoline			Jet Fuel		Distillate Fuel Oil[2]	Residual Fuel Oil	Unfinished Oils
		Finished Leaded	Finished Unleaded	Blending Components	Naphtha Type	Kerosine Type			
New England	5,811	2,707	3,104	--	71	634	12,824	2,249	--
Central Atlantic	31,127x	11,606x	15,593x	3,928	407	5,205	42,694x	22,896x	14,099
Lower Atlantic	28,295	14,435	13,575	285	192	4,620	16,251	3,808	503
DISTRICT 1 TOTAL	65,233x	28,748x	32,272x	4,213	670	10,459	71,769x	28,953x	14,602
DISTRICT 2 TOTAL	69,604	31,550	30,705	7,349	1,475	7,878	42,906	3,331	17,222
DISTRICT 3 TOTAL	68,761	24,653	25,564	18,544	2,488	12,386x	35,245	12,698	47,478
DISTRICT 4 TOTAL	7,133	3,418	1,822	1,893	385	543	2,825	406	2,905
DISTRICT 5 TOTAL	26,813	9,138	10,057	7,618	1,459	5,308	11,066	9,818	25,014
TOTAL U.S.	237,544	97,507	100,420	39,617	6,477	36,574	163,811	55,206	107,221
TOTAL U.S. Weeks Ended:									
DEC. 2, 1983	236,697x	96,2[illegible]x	99,899x	40,559	6,219	36,722x	165,581x	53,876x	108,972
DEC. 10, 1982	232,906	N/A	94,637	N/A	6,050	34,141	188,748	64,188	107,851
DISTRICTS 1-4 Weeks Ended:									
DEC. 09, 1983	210,731	88,369	90,363	31,999	5,018	31,266	152,745	45,388	82,207
DEC. 2, 1983	209,780x	86,937x	89,511x	33,332	4,727	31,318x	154,539x	44,544x	84,158
DEC. 10, 1982	205,514	N/A	85,001	N/A	4,701	28,115	177,463	55,583	82,003

[1]Total motor gasoline stocks is equal to the sum of finished leaded stocks, finished unleaded stocks and motor gasoline blending components.

[2]Includes Grade No. 4 fuel oil.

See revisions on page 8.

NA-Not Available

WEEKLY STATISTICAL BULLETIN
Week Ended December 9, 1983

ESTIMATED DOMESTIC PRODUCTION OF CRUDE OIL (INCLUDING LEASE CONDENSATE), IMPORTS AND STOCKS OF CRUDE OIL

(In thousands of 42-gallon barrels)

Weeks Ended:	Estimated Domestic Production[1] API Monthly	Estimated Domestic Production[1] Latest Dept. of Energy July 1983	Crude Oil Imports[1] Total	Crude Oil Imports[1] From Canada	Crude Oil Stocks By Location[1]
	---------- Daily Average ----------				
DISTRICTS 1-4 TOTAL					
DEC. 09, 1983	5,798.5	5,787.0	2,947	261	267,827
DEC. 2, 1983	5,805.5x	--	3,286	384	262,950x
NOV. 25, 1983	5,805.5x	--	3,082	243	269,910
NOV. 18, 1983	5,805.5x	--	2,603	291	271,956
DISTRICT 5 TOTAL					
DEC. 09, 1983	2,817.9	2,832.0	227	--	86,204 #
DEC. 2, 1983	2,829.2x	--	136	7	84,864x
NOV. 25, 1983	2,829.2x	--	93	--	85,380
NOV. 18, 1983	2,829.2x	--	244	7	82,379
TOTAL U.S.					
DEC. 09, 1983	8,616.4	8,619.0	3,174	261	354,031 #
DEC. 2, 1983	8,634.7x	--	3,422	391	347,814x
NOV. 25, 1983	8,634.7x	--	3,175	243	355,290
NOV. 18, 1983	8,634.7x	--	2,847	298	354,335
DEC. 10, 1982	8,601.0 /A	--	3,260	175	353,612

#INCLUDES 27,099 BBLS. OF ALASKAN CRUDE OIL IN TRANSIT BY WATER.

/A - DOE actual for December 1982.

LOCATION OF CRUDE OIL STOCKS[1]

(In thousands of 42-gallon barrels)

Location	District 1	District 2	District 3	District 4	Districts 1–4	District 5	Total U.S.
Weeks Ended:							
DEC. 09, 1983	16,123	75,573	162,452	13,679	267,827	86,204 #	354,031 #
DEC. 2, 1983	15,836	77,181	156,645x	13,288	262,950x	84,864x	347,814x
DEC. 10, 1982	18,538	74,223	165,799	12,504	271,064	82,548	353,612

[1]See definitional notes, Page 6.

See revisions on page 8.

API WEEKLY STATISTICAL BULLETIN
Week Ended December 9, 1983

IMPORTS OF PETROLEUM PRODUCTS

(Daily averages in thousands of 42-gallon barrels)

	Total Motor Gasoline[1]	Motor Gasoline: Finished Leaded	Motor Gasoline: Finished Unleaded	Jet Fuel: Naphtha Type	Jet Fuel: Kerosine Type	Distillate Fuel Oil[2]	Residual Fuel Oil	L.P.G.	Unfinished Oil[3]	Other	Total
New England	53	53	--	--	--	--	--	--	--	--	53
Central Atlantic	128	47	81	--	--x	142x	439x	10	18	59	796x
Lower Atlantic	35	15	20	--	--	25	140x	--	--	--	200x
DISTRICT 1 TOTAL											
DEC. 09, 1983	216	115	101	--	--	167	579	10	18	59	1,049
DEC. 2, 1983	184	95	89	--	10x	312x	675x	10	92	7	1,290x
NOV. 25, 1983	219	147	72	--	26	245	682	40	32	82	1,326
NOV. 18, 1983	364	198	166	--	31	273	641	33	87	86	1,515
DISTRICTS 2-4 TOTAL											
DEC. 09, 1983	--	--	--	--	--	24	60	177	33	10	304
DEC. 2, 1983	10	8	2	--	4	24	66	205	72	18	399
NOV. 25, 1983	47	41	6	--	--	29	90	220	60	9	455
NOV. 18, 1983	8	8	--	--	1	49	40	156	87	25	366
DISTRICT 5 TOTAL											
DEC. 09, 1983	10	2	8	--	--	2	12	15	--	21	60
DEC. 2, 1983	24	13	11	--	3	3	13	10	--	17	70
NOV. 25, 1983	17	5	12	--	4	2	41	6	--	3	73
NOV. 18, 1983	25	15	10	--	2	3	12	19	--	11	72
TOTAL U.S.	226	117	109	--	--	193	651	202	51	90	1,413
TOTAL U.S. Weeks Ended:											
DEC. 2, 1983	218	116	102	--	17x	339x	754x	225	164	42	1,759x
NOV. 25, 1983	283	193	90	--	30	276	813	266	92	94	1,854
NOV. 18, 1983	397	221	176	--	34	325	693	208	174	122	1,953
DEC. 10, 1982	190	N/A	63	8	10	260	716	221	33	141	1,579

[1]Total motor gasoline imports is equal to the sum of finished leaded imports and finished unleaded imports.

[2]Includes Grade No. 4 fuel oil.

[3]See definitional notes, Page 6.

See revisions on page 8.

NA-Not Available

DEFINITIONAL NOTES

Page 3—Stocks of Selected Products

The inventories shown are stocks located at refineries, bulk terminals, and in pipelines and include stocks held by independent bulk terminal operators. These inventories include stocks not available for shipment, those available for current shipment, and those held in reserve for shipment during the high consuming season as a supplement to then current production. Stocks not available are those required for processing, held in tank bottoms, in pipeline fill, and in other equipment in order to assure continuous operations.

Stocks of unleaded and leaded motor gasoline represent only finished motor gasoline located at refineries, pipelines and bulk terminals. A large portion of motor gasoline stocks at refineries consists of components which may be blended or compounded to produce either finished leaded or unleaded motor gasoline. Consequently, these stocks cannot be classified as either finished leaded or unleaded motor gasoline. The sum of finished leaded and unleaded motor gasoline stocks plus the component stocks equals total motor gasoline stocks.

Pages 3 and 5—Stocks and Imports of Petroleum Products

District 1 is composed of three areas which are described by the Department of Energy as follows:

New England—Maine, New Hampshire, Vermont, Massachusetts, Rhode Island, and Connecticut.
Central Atlantic—New York, New Jersey, Pennsylvania, Delaware, Maryland, and the District of Columbia.
Lower Atlantic—Virginia, West Virginia, North Carolina, South Carolina, Georgia, and Florida.

Page 4—Estimated Domestic Production

Monthly production represents an API estimate as of the first week of the month. This estimate may be revised at a subseguent date as more current information is received.

Crude Oil Imports

Refinery receipts of foreign origin.
The Total of crude oil imports includes receipts from Canada.
Data do not include oil imported for the Strategic Petroleum Reserve.

Crude Oil Stocks by Location

Producer's stocks on leases are included.
Data do not include crude oil stocks held in the Strategic Petroleum Reserve.

Pages 4 and 5—Imports of Crude Oil and Petroleum Products

The estimates of imports published by the API are based on data supplied by reporting companies. These data exclude imports into Puerto Rico and the Virgin Islands but include shipments from Puerto Rico and the Virgin Islands to the U.S. mainland as imports. API classifies all withdrawals from bonded storage as imports.

Imports of unfinished oils represent refinery receipts of foreign origin.

INTERPRETIVE NOTES

Definitions used by the API throughout the Weekly Statistical Bulletin are the same as those used by the Department of Energy in its monthly and annual Petroleum Statements.

Unleaded gasoline is gasoline containing not more than 0.05 gram of lead per gallon and not more than 0.005 gram of phosphorus per gallon.

Data presented in the Bulletin are for the week ended 7 a.m. Friday. The date specified should not be considered as part of that week when calculating a month's total for production or the interpolation of a month's-end stock figure as of midnight of the last day of the month. *Example: a stock figure for a week ended 7 a.m. on the first of the month should be considered to be as of midnight of the previous month's last day.*

Totals for the U.S. published in the Bulletin exclude data for Puerto Rico, Virgin Islands, and other non-contiguous territories.

Data published in the Weekly Statistical Bulletin are estimates made by the API Statistics Department based on data collected from reporting companies.

Data for the corresponding week of last year are from the published Bulletin for that week and are not adjusted to reflect subsequently published DOE monthly data. Final monthly data are available in the DOE Monthly Petroleum Statement.

ESTIMATED DAILY AVERAGE PRODUCTION OF CRUDE OIL AND LEASE CONDENSATE

(In thousands of 42—gallon barrels)

	API Estimated Production		Dept. of Energy
	November 1983	October 1983	July 1983
Florida	52.0	55.0	50.0
New York-Pennsylvania	14.0	14.0	14.0
Virginia	-	-	-
West Virginia	8.0	8.0	10.0
Illinois	81.0	82.0	82.0
Indiana	15.0	16.0	14.0
Kansas	197.5	197.0	196.0
Kentucky	22.0	23.0	20.0
Michigan	89.0	91.0	83.0
Missouri-Tennessee	4.0	4.0	4.0
Nebraska	18.0	18.0	18.0
Ohio	40.0	40.0	40.0
Oklahoma	440.0	444.5	414.0
North Dakota	136.5	136.0	137.0
South Dakota	3.0	3.0	3.0
Alabama	52.0	52.0	51.0
Arkansas	52.0	52.0	52.0
Mississippi	86.0	85.5	85.0
New Mexico-So. East	189.0	187.0	186.0
New Mexico-Other	17.5	15.0	16.0
North Louisiana	93.0	94.0	91.0
South Louisiana	1,209.0	1,207.0	1,208.0
Total Louisiana	1,302.0	1,301.0	1,299.0
Texas			
District 1	65.0	66.0	67.0
District 2	105.0	108.0	111.0
District 3	356.0	358.0	350.0
District 4	72.0	74.0	76.0
District 5	22.0	24.0	25.0
District 6, East Texas Field	138.0	141.0	138.0
Other	111.0	112.0	114.0
District 7-B	89.0	90.0	93.0
District 7-C	90.0	92.0	93.0
District 8 and 8-A	1,239.0	1,242.0	1,238.0
District 9	99.0	102.0	101.0
District 10	54.0	56.0	58.0
Total Texas	2,440.0	2,465.0	2,464.0
Colorado	77.0	78.0	75.0
Montana	81.0	80.0	85.0
Utah	79.0	66.0	79.0
Wyoming	310.0	310.0	310.0
Total Dists. 1-4	5,805.5	5,823.0	5,787.0
Alaska	1,713.2	1,728.0	1,716.0
Arizona	1.0	1.0	1.0
California	1,113.0	1,116.0	1,113.0
Nevada	2.0	2.0	2.0
Total Dist. 5	2,829.2	2,847.0	2,832.0
Total U.S.	8,634.7	8,670.0	8,619.0

REVISIONS

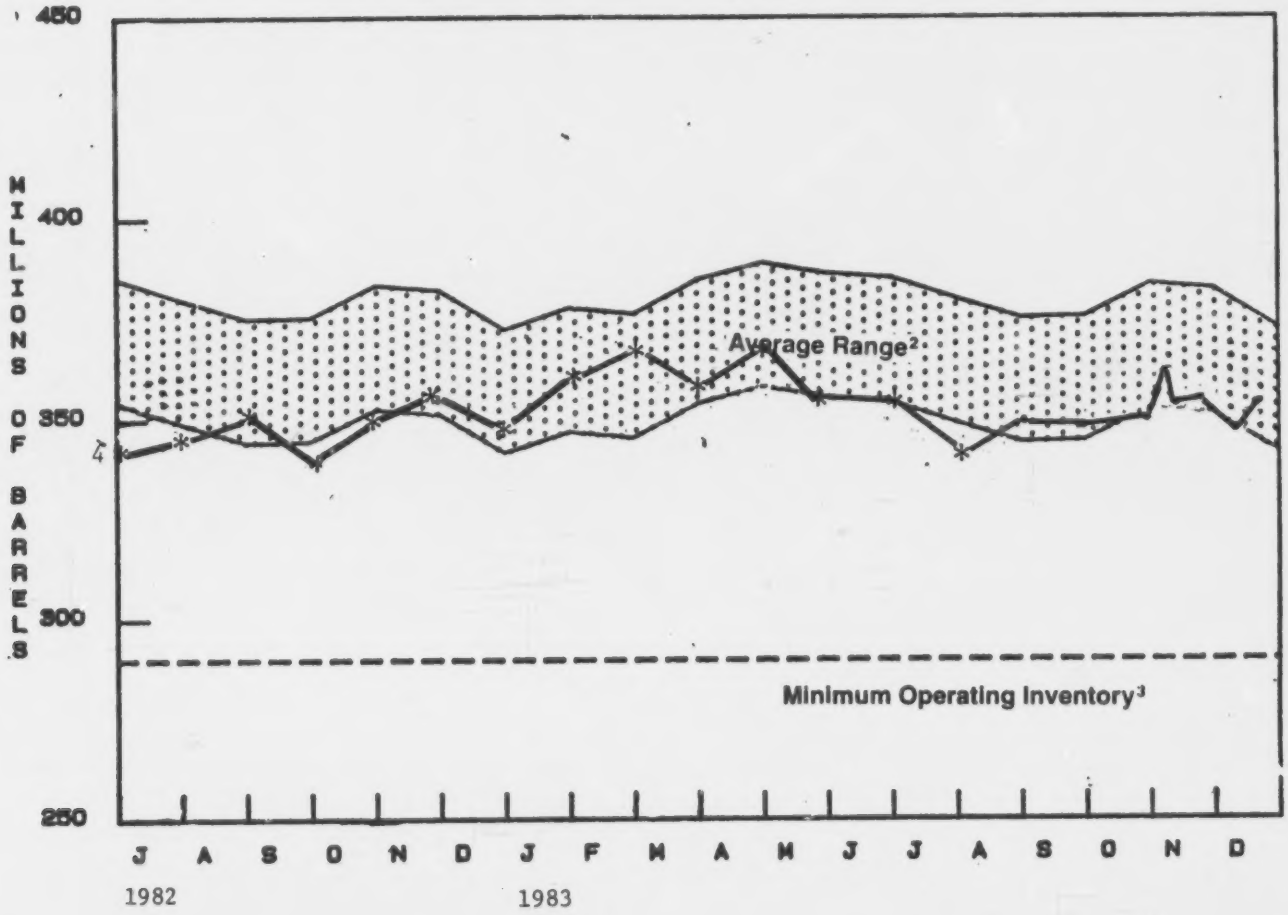
12/02/83	PAGE 1	TOTAL REFINERY INPUT	TEXAS GULF COAST	3,455
			DISTRICT 3 TOTAL	6,383
			TOTAL U.S.	13,114
			DISTRICTS 1-4	10,933
		CRUDE OIL RUNS	TEXAS GULF COAST	2,996
			DISTRICT 3 TOTAL	5,810
			TOTAL U.S.	12,203
			DISTRICTS 1-4	10,055
		INPUT TO CRUDE OIL	TEXAS GULF COAST	3,084
			DISTRICT 3 TOTAL	5,930
			TOTAL U.S.	12,373
			DISTRICTS 1-4	10,247
		% OPERABLE	TEXAS GULF COAST	78.9
			DISTRICT 3 TOTAL	76.3
			TOTAL U.S.	75.9
			DISTRICTS 1-4	77.3
	PAGE 2	TOTAL MGAS	TEXAS GULF COAST	1,663
			DISTRICT 3 TOTAL	3,163
			TOTAL U.S.	6,698
			DISTRICTS 1-4	5,725
		LEADED MGAS	TEXAS GULF COAST	707
			DISTRICT 3 TOTAL	1,412
			TOTAL U.S.	2,993
			DISTRICTS 1-4	2,565
		UNLEADED MGAS	TEXAS GULF COAST	956
			DISTRICT 3 TOTAL	1,751
			TOTAL U.S.	3,705
			DISTRICTS 1-4	3,160
	PAGE 3	TOTAL MGAS	CENTRAL ATLANTIC	30,082
			DISTRICT 1 TOTAL	63,941
			TOTAL U.S.	236,697
			DISTRICTS 1-4	209,780
		LEADED MGAS	CENTRAL ATLANTIC	11,150
			DISTRICT 1 TOTAL	27,488
			TOTAL U.S.	96,239
			DISTRICTS 1-4	86,937
		UNLEADED MGAS	CENTRAL ATLANTIC	14,682
			DISTRICT 1 TOTAL	31,883
			TOTAL U.S.	99,899
			DISTRICTS 1-4	89,511
		KEROSINE JET	DISTRICT 3 TOTAL	11,797
			TOTAL U.S.	36,722
			DISTRICTS 1-4	31,318
		DISTILLATE FUEL	CENTRAL ATLANTIC	43,809
			DISTRICT 1 TOTAL	73,253
			TOTAL U.S.	165,581
			DISTRICTS 1-4	154,539
		RESIDUAL FUEL	CENTRAL ATLANTIC	22,614
			DISTRICT 1 TOTAL	28,372

REVISIONS

		TOTAL U.S.	53,876
		DISTRICTS 1-4	44,544
PAGE 4 T	CRUDE OIL STOCKS	DISTRICTS 1-4 TOTAL	262,950
		DISTRICT 5 TOTAL	84,864
		TOTAL U.S.	347,814
	ALASKAN CRUDE OIL	DISTRICT 5 TOTAL	29,723
PAGE 4 B	TOTAL	PAD DISTRICT 3	156,645
		TOTAL PAD DISTRICTS 1-4	262,950
		PAD DISTRICT 5	84,864
		TOTAL U.S.	347,814
PAGE 5	KEROSINE JET	CENTRAL ATLANTIC	10
		DISTRICT 1 TOTAL	10
		TOTAL U.S.	17
	DISTILLATE (INC. NO. 4)	CENTRAL ATLANTIC	214
		DISTRICT 1 TOTAL	312
		TOTAL U.S.	339
	RESIDUAL FUEL	CENTRAL ATLANTIC	548
		LOWER ATLANTIC	73
		DISTRICT 1 TOTAL	675
		TOTAL U.S.	754
	TOTAL	CENTRAL ATLANTIC	1,065
		LOWER ATLANTIC	73
		DISTRICT 1 TOTAL	1,290
		TOTAL U.S.	1,759

For Week Ended December 9, 1983

Crude Oil Stocks at Primary Level[1] [5]



[1]Crude Stocks at Primary Levels include those held at refineries, in-transit to refineries, in pipelines, and in lease tanks and do not include those held in the Strategic Petroleum Reserve.

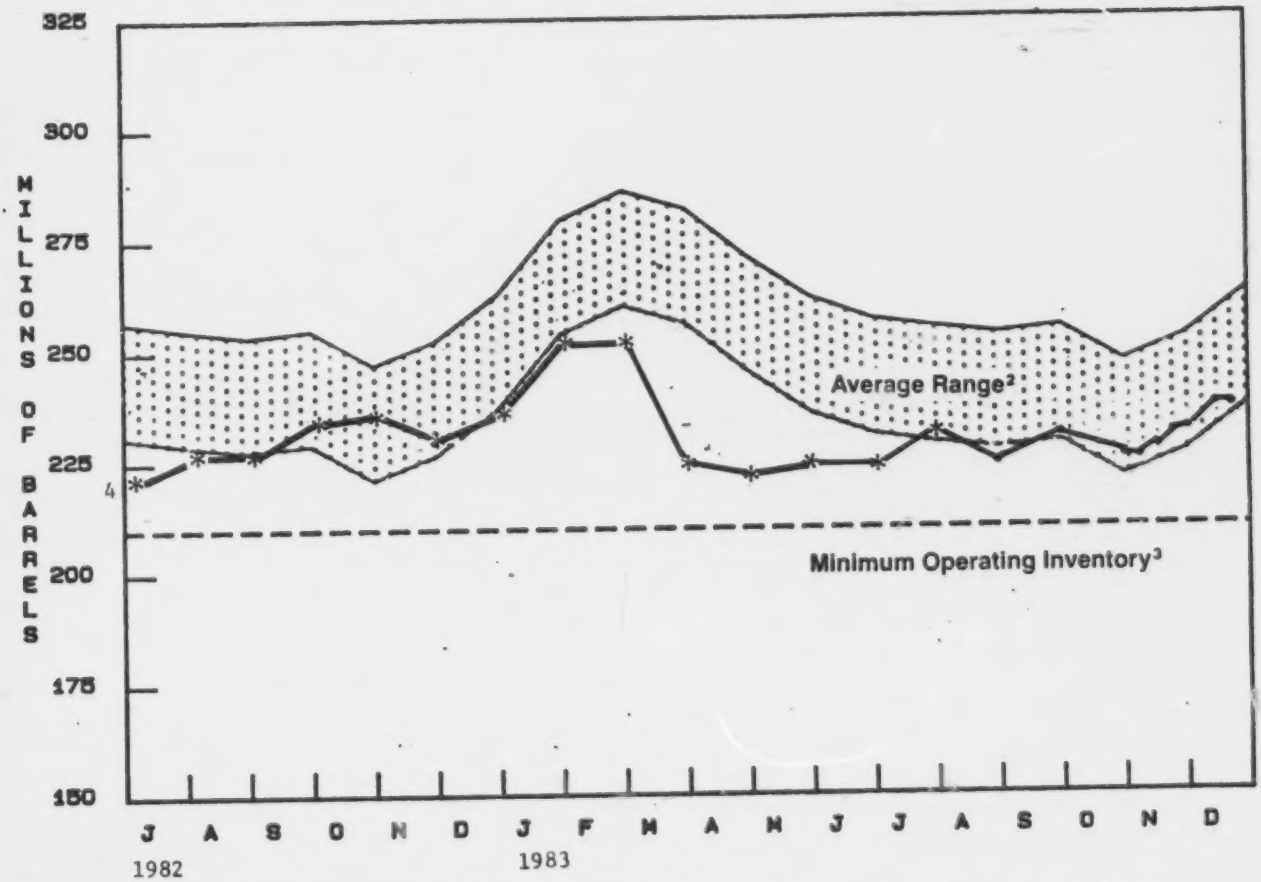
[2]Average level, width of average range, estimated by DOE, and observed minimum are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January-1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

Motor Gasoline Stocks at Primary Level[1,5]



[1]Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.

[2]Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January 1975-December 1981.

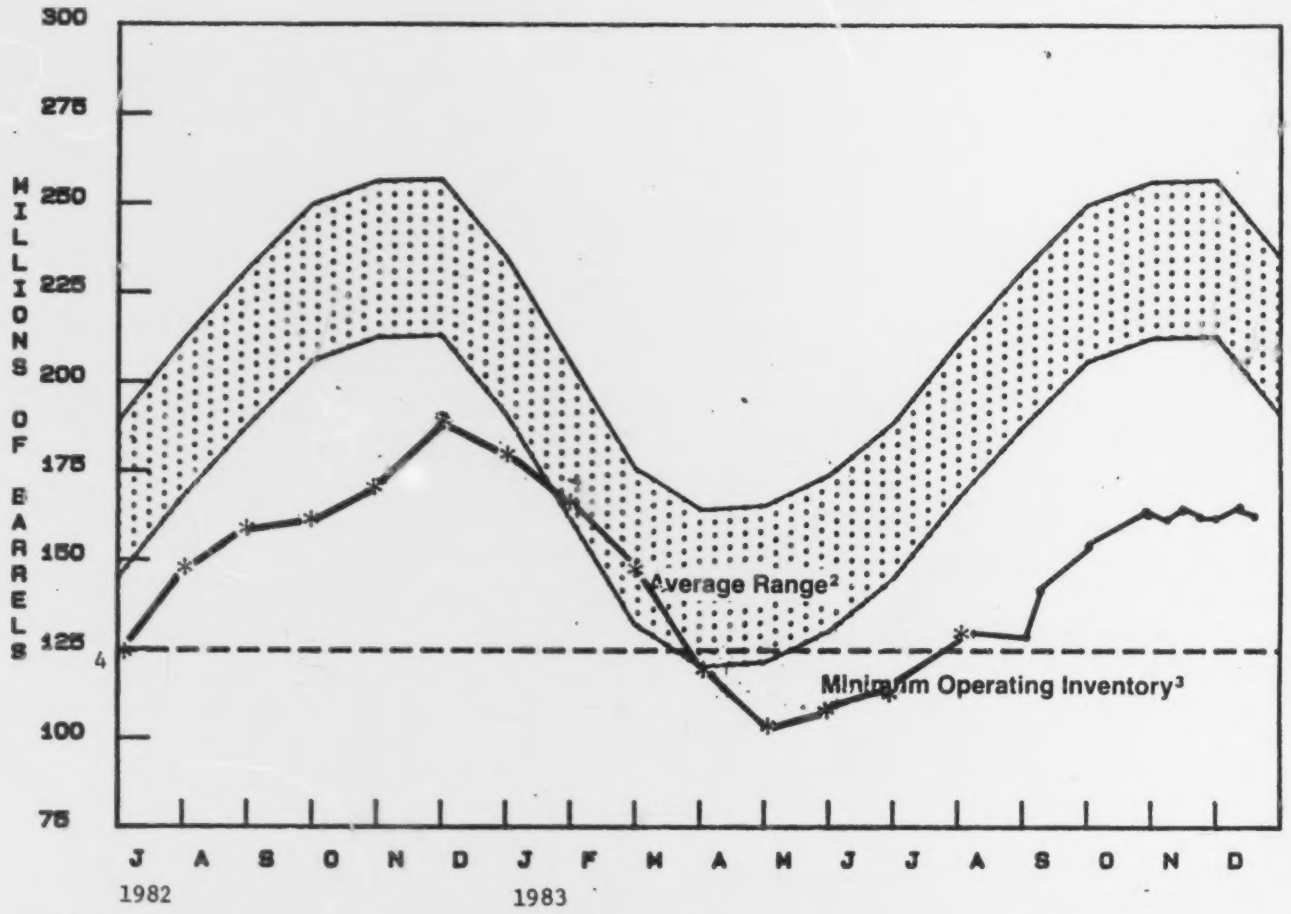
[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement, Monthly."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.

For Week Ended December 9, 1983

Distillate Fuel Oil Stocks at Primary Level[1] [5]



[1]Product Stocks at the Primary Level include those held at refineries, in pipelines, and at major bulk terminals.

[2]Average level and width of average range, estimated by DOE, are based on three years of monthly data: July 1979-June 1982. The seasonal pattern is based on seven years of monthly data: January 1975-December 1981.

[3]The National Petroleum Council defines the Minimum Operating Inventory as the minimum level required for routine operation. By their definition, runouts and shortages would occur if inventory levels fall below that level.

[4]Source: *— EIA, Energy Data Reports, "Petroleum Statement, Monthly."
•— API, "Weekly Statistical Bulletin."

[5]The average level, width of average range and minimum operating inventory level are all based on historical data. Recent structural changes in demand patterns, operating units and logistical systems appear to have altered the basic requirements for petroleum distribution and indicated levels may now be overstated.